



## Major Economic News

- The point-of-sale transactions dropped 12% to reach SAR 8.1bn in the week ending November 7, 2020, from SAR 9.2bn in the previous week. Data showed that a total of 74.9mn transactions were processed during the week. (Source: Argaam)

## Major Corporate News

- Saudi Real Estate Co. announced receiving a notice about the termination of Alinma-Al Akaria Fund for Real Estate Development, upon request of Al Akaria, which owns 100% of the fund's investment units. The fund was closed as part of the financial restructuring of the fund-linked projects and the move is expected to have a positive impact on the company's financial results. (Source: Argaam)
- The Red Sea Development Co. plans to have 16 hotels ready by the end of FY23, two more than initially planned in the first phase, as it expects a V-shape recovery in global tourism once the pandemic abates, according to CEO John Pagano. (Source: Zawya)
- CMA authorized Arch Capital to conduct managing investments and operating funds, arranging, and advising activities in the securities business. (Source: Argaam)
- Salama Cooperative Insurance Co.'s board of directors named Ahmed Murad as board chairman for the current term ending on July 24, 2022. (Source: Argaam)
- Mafaz Arabia for Real Estate Appraisal signed an agreement with Al-Nefae Investment Group, to arrange the listing of the company's shares on Nomu-parallel market. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 8,434.9 on Thursday. The value traded stood at SAR 11.0bn (down 7.4% over previous day), while the advance-decline ratio stood at 88/100. The parallel market index increased 8.6% to 20,462.2 points. The value traded stood at SAR 44.3mn (up 42.1% over previous day). Most sectors in the main market ended in the green. Media and Software & Services (up 8.8% and 6.4%, respectively) advanced the most; Telecom and Energy (down 0.7% each) led the laggards.

## Top Gainers

Company	Price	Change%
SIECO	96.80	10.0
LAZURDE	18.04	10.0
ARAB SEA	101.20	10.0
ANAAM HOLDING	202.80	10.0
NASEEJ	21.42	10.0

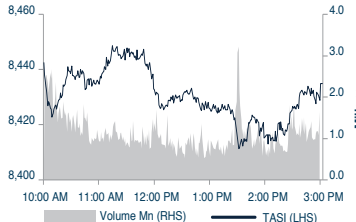
## Top Losers

Company	Price	Change%
CITY CEM.	23.30	-4.5
ENAYA	35.55	-2.9
GULF GEN.	23.20	-1.9
ALHOKAIR	15.96	-1.8
ZAIN KSA	13.02	-1.7

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	8,435	8,450	8,409	(0.2)	0.5
NomuC	20,462	20,586	18,789	8.6	185.0

## TASI movement during session



## TASI P/E Ratios

P/E (Tadawul)	25.9
P/E (Bloomberg)	31.8
P/E*	42.0
P/E after exclusions*	40.4
P/E ex. loss-making comp.*	18.3
P/E: top 50 MCAP*	28.7

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,418	(0.7)	(0.4)	28.5
Materials	5,251	(0.6)	1.6	Neg
Capital Goods	5,656	1.1	30.5	Neg
Commercial Service	4,080	(0.6)	(14.5)	30.5
Transportation	4,543	0.4	3.4	High
Consumer Durables	4,601	1.6	31.2	Neg
Consumer Services	4,024	0.1	1.6	17.7
Media	10,897	8.8	15.9	39.4
Retailing	8,322	(0.5)	8.1	High
Food & Staples	11,907	2.1	80.0	36.1
Food & Beverages	5,510	0.1	26.6	31.3
Healthcare	5,383	(0.4)	44.3	34.9
Pharma & Bio Tech	4,881	3.6	35.8	Neg
Banks	7,400	(0.1)	(8.7)	17.1
Diversified Financials	4,196	1.2	27.0	Neg
Insurance	5,820	(0.2)	28.9	24.6
Telecom	6,900	(0.7)	6.6	21.8
Utilities	4,539	1.6	3.2	Neg
REITs	4,223	0.2	0.6	Neg
Real Estate	3,108	(0.1)	(0.8)	Neg
Software & Services	13,937	6.4	182.5	23.0

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,363	8,188	8,253	9.40

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	59.2	2,101.0	2,395.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.20	0.0
Saudi Aramco	35.25	-0.7
NCB	42.10	-0.2
SABIC	95.20	-0.8
STC	105.80	-0.4



## Regional and International Markets

- Among other regional markets, Dubai decreased 0.9%, while Abu Dhabi increased 0.5%. Qatar, Oman, Egypt and Kuwait rose 0.9%, 0.5%, 0.2% and 0.1%, respectively. Meanwhile, Bahrain remained closed.
- Natural gas explorer and producer Gulfport Energy Corp GPOR.O filed for Chapter 11 bankruptcy on Friday, becoming the latest company in the U.S. energy sector to succumb to weak crude prices as the COVID-19 pandemic crimps fuel demand. (Source: Reuters)
- Wall Street jumped on Friday as encouraging earnings stoked risk appetite and President-elect Joe Biden's COVID advisory team said it was not considering a nationwide shutdown, but oil prices slid as Libyan output rose and investors worried the resurgent pandemic could hurt global demand. (Source: Reuters)
- U.S. consumer sentiment fell unexpectedly in early November as households worried about their finances, the resurgent COVID-19 pandemic and the depleted fiscal stimulus, dimming the economy's outlook as the curtain started to close on a challenging year. (Source: Reuters)

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.8	-0.2	-1.4	-3.8
Euro	1.18	0.2	1.6	5.6
Japanese Yen	104.6	-0.5	0.0	-3.7
Sterling Pound	1.32	0.5	1.9	-0.5
Chinese Yuan	6.60	-0.3	-1.4	-5.2
Indian Rupee	74.6	-0.1	0.1	4.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.0	0.2	1.0
Omani Rial	0.38	0.0	0.1	0.1
Bahraini Dinar	0.38	0.0	-0.1	-0.1
Egyptian Pound	15.60	0.0	-0.3	-2.5

## Corporate Calendar

Date	Company	Event
15 <sup>th</sup> Nov	SULAIMAN ALHABIB	Cash Dividend Distribution
15 <sup>th</sup> Nov	SAPTCO	OGM
15 <sup>th</sup> Nov	DERAYAH REIT	Cash Dividend Distribution
16 <sup>th</sup> Nov	ALDREES	OGM
17 <sup>th</sup> Nov	Amiantit	OGM
18 <sup>th</sup> Nov	JARIR	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,263	-0.9	3.4	-18.2	10.4
Abu Dhabi (ADX)	4,856	0.5	4.2	-4.3	14.2
Kuwait (KSE)	4,345	0.1	0.3	-11.5	6.7
Qatar (QE)	10,213	0.9	5.4	-2.0	16.2
Oman (MSM)	3,628	0.5	2.0	-8.9	8.9
Bahrain (BSE)	1,449	0.0	1.5	-10.0	9.1
Egypt (EGX30)	11,017	0.2	4.8	-21.1	8.3

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	29,480	1.4	11.2	3.3	24.5
Nasdaq	11,938	0.9	9.4	33.0	37.2
S&P 500	3,585	1.4	9.6	11.0	29.1
FTSE 100	6,316	-0.4	13.3	-16.3	459.4
Germany DAX 30	13,077	0.2	13.2	-1.3	65.2
France CAC 40	5,380	0.3	17.1	-10.0	55.5
Japan Nikkei 225	25,386	-0.5	10.5	7.3	35.3
Hong Kong Hang Seng	26,157	0.0	8.5	-7.2	14.4
China Shanghai Composite	3,310	-0.9	2.7	8.5	17.3
Australia ASX 200	6,405	-0.2	8.1	-4.2	42.5
India Sensex	43,638	0.4	10.2	5.8	31.0

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	42.1	-2.2	15.3	-38.9
Brent Crude (\$/bbl)	42.7	-1.9	14.0	-35.3
Texas crude (\$/bbl)	40.1	-2.4	12.1	-34.4
Natural Gas (\$/mmbtu)	3.0	-0.2	-11.4	35.7
Gold (\$/oz)	1,888.4	0.8	0.5	24.5
Silver (\$/oz)	24.8	1.9	4.8	38.9
Steel (\$/ton)	706.0	0.0	1.0	20.1
Iron Ore (CNY/MT)	862.5	-3.4	0.4	24.1
Wheat (\$/bu)	592.9	1.0	-0.9	6.1
Corn (\$/bu)	409.5	0.6	2.8	5.6
Sugar (\$/lb)	14.9	0.1	4.0	11.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.221	0.0	0.5	-168.8
Saudi Arabia(SAIBOR)	0.839	0.0	-0.7	-139.3
UAE (EIBOR)	0.451	2.2	1.6	-175.7
Qatar (QIBOR)	0.973	0.4	20.7	-127.7
Bahrain (BHIBOR)	2.250	0.0	0.0	-41.7

Data Sources: Tadawul, Bloomberg, Reuters

\* Three-month Interbank rate \*\*NA: Not Available

Updated as of November 13, 2020



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2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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